

IMPARTIAL ANALYSIS OF MEASURE H

The California Constitution and Education Code authorize a school district to issue bonds for specified purposes if voters first approve the issuance of the bonds at an election. Pursuant to Education Code Section 15274, this bond measure passes if 55% of those voting on it approve it.

The Board of Trustees of the Ravenswood City School District (the “District”) proposes this measure, which would authorize the District to issue bonds in a principal amount not to exceed \$26 million. The bonds will have an interest rate not exceeding the legal maximum and will be repaid within the time permitted by law. The District’s best estimates of the annual tax rate levy to fund this bond is \$30.00 per \$100,000 of assessed valuation. This means that a property assessed at \$700,000 would likely have an annual tax obligation of \$210.00 under this measure. The District estimates that the total amount repayable during the life of the bond, including principal and interest, is approximately \$44 million.

The California Constitution requires the listing of specific school facilities projects to be funded from the bond revenue and certification that the District governing board has evaluated safety, class size reduction, and information technology needs in the development of that list. The District’s list of projects covered by the bond is attached to the full text of the measure and lists three general types of projects: updating and repair of existing facilities; improvements to energy efficiency, student safety, and technology projects; and related incidental work. Projects are authorized at all District sites. Listed improvements include the repair, acquisition, upgrade, and implementation of: classrooms, labs, restrooms, roofs, structures, HVAC systems, plumbing, multi-purpose rooms, parking facilities, furniture and equipment, landscaping, classroom technology, computer labs, fire safety systems, electrical systems, and other technology equipment and infrastructure. The project list also includes efforts to address accessibility for those with disabilities and hazard removal and mitigation, as well as demolition of existing facilities, use of temporary facilities, and other site preparations. The project list should be reviewed for further details.

The California Constitution and Education Code require the District to take certain steps to account for the proceeds from the bonds. Accordingly, the District will direct the funds to be deposited into a special account, appoint an independent citizens’ oversight committee, conduct annual independent performance and financial audits to ensure that funds are spent only on the listed improvements and for no other purposes, and prepare annual reports listing the amount of funds collected and expended and the status of any funded project.

A “yes” vote on this measure would authorize the District to issue bonds in a principal amount not to exceed \$26 million for the purposes listed in the project list.

A “no” vote would prevent the District from issuing the bonds.

This measure passes if 55% of those voting on the measure vote “yes.”