A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) submitting it, or, if submitted on behalf of a bona fide association of citizens/organization, the name of the association/organization and the printed name and signature of at least one of its principal officers. If the measure is presented to voters pursuant to an initiative petition in a special district election, please contact the Elections Office for special instructions.

Word count limit for Primary Arguments = 300

Ballot Measure ________ for the ________ to be held on ________.

☐ Primary Argument in Favor of ☐ Primary Argument Against

This argument is submitted by: (check all that apply)

☐ The Governing Body of the County of San Mateo, a School District, or a Special District

If this argument is filed by the governing body of the County of San Mateo, a school district or a special district, fill in the name of the governing body on the line below and complete both sides of this form.

Governing Body:

Contact Person’s Printed Name: ___________________________ Contact Person’s Signature: ___________________________

Title: ___________________________ Phone: ___________________________

Email: ___________________________

☐ Member(s) of the Governing Body of the County of San Mateo, a School District, or a Special District

If this argument is filed by any member(s) of the governing body, fill in the information below and complete both sides of this form. By statute, members of school district governing boards need board authorization to file an argument.

Member(s) of the Governing Body: ___________________________

Name of Governing Body: ___________________________

Contact Person’s Printed Name: ___________________________ Contact Person’s Signature: ___________________________

Title: ___________________________ Phone: ___________________________

Email: ___________________________

☐ Bona Fide Association of Citizens/Organization

If this argument is filed by a bona fide association of citizens/organization, the signers of the argument must be affiliated with the association/organization, be authorized to sign the argument on its behalf, provide the printed name and signature of at least one principal officer of the organization, and complete both sides of this form.

Name of Association/Organization: ___________________________

Principal Officer’s Printed Name and Title: ___________________________

Contact Person’s Printed Name: ___________________________

Phone: ___________________________ Email: ___________________________

☐ Individual(s) eligible to vote on the measure

Individual signers must be eligible to vote on the measure.

Contact Person: ___________________________ Phone: ___________________________

Mailing Address: ___________________________

Fax: ___________________________ Email: ___________________________

Please complete the reverse side of this form.
No more than five signatures shall appear with any argument. If more than five signatures are submitted, the first five listed shall be printed.

Names and titles listed will be printed in the order that they are listed below.

If the signers are part of a bona fide association/organization, there is no requirement that they be eligible to vote on the measure. However, for each such signing individual(s), the title under the signer’s name shall list the name of that bona fide association/organization and may include their position within that association/organization.

By signing below, the undersigned state that they have read the argument and believe it not to be false or misleading.

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Email</th>
<th>Phone</th>
<th>Address</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mark W A Hinkle</td>
<td>President</td>
<td></td>
<td></td>
<td></td>
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<td>8/15/14</td>
</tr>
</tbody>
</table>

Submit a second form (this side only) for alternate signers attached to this form and the argument.

FOR OFFICIAL USE ONLY

Signers □ Registered □ N/A □ Signed □ Dated

Bona Fide Association □ Verified □ N/A □ Signed □ Dated
Argument Against the Belmont Redwood Shores School District $48,000,000 Bond

Issue: Measure I

Measure I will saddle taxpayers with huge new debt.

To service the loans and pay them back, Belmont Redwood Shores School District must either divert existing revenues from education services, or force all property owners to pay additional taxes.

Servicing debt isn’t cheap. A 3% interest rate on this $48,000,000 means paying $1,440,000 in annual interest for 25-30 years. The total cost in today’s dollars? $84,000,000 – or more, if dragged out.

Belmont Redwood Shores School District wants the $48,000,000 to acquire “up-to-date computers and technology.”

Would you take out a 25-year loan to buy a computer that’ll be obsolete in 3-5 years? No! Nuts, right? But that’s their plan.

In 2010, the District used the same rationale – technology – to obtain a $35,000,000 bond issue. Why don’t they plan for technology in their regular budget?! Those computers have, hopefully, been recycled already, but because the District chose to fund them through long-term debt, we’re still paying for them -- and will be for years and years.

Part of that 2010 bond was for “repairing aging schools” and to fix “leaking roofs.”

Now, just 4 years later, they want to “repair and maintain aging roofs.” Again?

What happened to that $35,000,000? Was construction so faulty that all of that work must be done over again just 4 years later? Did students destroy entire schools? Or was it just poor execution?

School bonds, like mortgages, must be paid back in full -- plus interest. Interest payments are funds that don’t go to teachers, libraries, computers, or maintenance; they just service the debt.

Is this the best use of our tax dollars?

If your answer is “no,” please vote NO on Measure I.

At some point, enough is enough!

You can be for schools and for students --and against Measure I.