

**MARK CHURCH  
ASSESSOR-COUNTY CLERK-RECORDER**

**SAN MATEO COUNTY**

2021-22

**Residential Decline in Value (Prop 8) Summary**

July 1, 2021

<b>City</b>	<b>2021-2022 Total Residential Parcels</b>	<b>2021-2022 Residential Prop 8 Parcels</b>	<b>% of Prop 8 Parcels</b>	<b>Average Change Per Parcel</b>	<b>Change In Assessed Value by City</b>	<b>Estimated Change in Property Taxes**</b>
Atherton	2,473	20	0.81%	\$2,963,083	\$59,261,652	\$592,617
Belmont	7,291	13	0.18%	\$192,776	\$2,506,082	\$25,061
Brisbane	1,541	2	0.13%	\$98,821	\$197,641	\$1,976
Burlingame	7,041	9	0.13%	\$270,744	\$2,436,694	\$24,367
Colma	285	1	0.35%	\$0	\$46,766	\$0
Daly City	21,909	8	0.04%	\$112,540	\$900,321	\$9,003
East Palo Alto	4,329	9	0.21%	\$160,101	\$1,440,913	\$14,409
Foster City	8,908	36	0.40%	\$212,945	\$7,666,013	\$76,660
Half Moon Bay	3,372	26	0.77%	\$332,363	\$8,641,434	\$86,414
Hillsborough	3,901	27	0.69%	\$1,119,254	\$30,219,850	\$302,199
Menlo Park	8,588	24	0.28%	\$428,502	\$10,284,057	\$102,841
Millbrae	6,153	5	0.08%	\$203,813	\$1,019,066	\$10,191
Pacifica	11,431	4	0.03%	\$175,229	\$700,917	\$7,009
Portola Valley	1,505	7	0.47%	\$2,252,381	\$15,766,669	\$157,667
Redwood City	16,762	33	0.20%	\$176,797	\$5,834,314	\$58,343
San Bruno	11,517	7	0.06%	\$109,874	\$769,117	\$7,691
San Carlos	9,820	21	0.21%	\$251,576	\$5,283,092	\$52,831
San Mateo	25,395	61	0.24%	\$215,710	\$13,158,307	\$131,583
So. San Francisco	15,620	12	0.08%	\$185,683	\$2,228,194	\$22,282
Woodside	1,984	23	1.16%	\$2,836,707	\$65,244,272	\$652,443
<b>Incorporated Cities</b>	<b>169,825</b>	<b>348</b>	<b>0.20%</b>	<b>\$671,280</b>	<b>\$233,605,371</b>	<b>\$2,336,054</b>
<b>Unincorporated</b>						
El Granada, Loma Mar, Montara, Moss Beach, La Honda, Pescadero, San Gregorio	16,862	44	0.26%	\$378,311	\$16,645,685	\$166,457
<b>Totals</b>	<b>186,687</b>	<b>392</b>	<b>0.21%</b>	<b>\$638,396</b>	<b>\$250,251,056</b>	<b>\$2,502,511</b>