Rebuttal to Argument Against Measure T

The opponents of this Measure make mistaken claims about the project size and the negotiations. Here are the facts.

**FACT:** No project in Menlo Park’s history has delivered the revenue, the jobs and the environmental mitigations that Menlo Gateway promises.

**FACT:** Menlo Gateway is projected to net Menlo Park $1.4 million annually and another $600,000 annually for schools in Menlo Park.

**FACT:** The Belle Haven community and the Bedwell Bayfront Park area would stand to benefit from $1.75 million for capital improvements.

**FACT:** Menlo Gateway is located far from residential neighborhoods and adjacent to U.S. Route 101.

**FACT:** Menlo Park negotiated a revenue guarantee for the life of the agreement.

**FACT:** Menlo Park negotiated the hotel portion of the development be completed first to bring in the highest revenue return the quickest.

**FACT:** Menlo Park negotiated $300,000 in penalties should Menlo Gateway wish to delay the project start.

**FACT:** Consultants hired by the city at the urging of project opponents evaluated the market and endorsed the terms of the Menlo Gateway agreement.

**FACT:** Menlo Gateway is supported by the local high school district, the City Council, the Planning Commission, the Belle Haven Homeowners Association, the Chamber of Commerce and a long list of civic leaders.

These leaders are residents and neighbors, many with children in our schools, who have the same interests and share the same resources and they vote **YES on Measure T**.

We urge you to join your former Mayors and neighbors and vote **YES on Measure T**.

/s/  Gail L. Slocum
Former Mayor
August 5, 2010

/s/  Charles M. Kinney
Former Mayor
August 8, 2010
/s/ Patty Boyle
Chr., MP Housing Commission
August 8, 2010

/s/ Ted Schlein
Managing Director, KPCB
August 6, 2010

/s/ Allan Bedwell
Friends of Bedwell Bayfront Park
August 8, 2010