

**MARK CHURCH
ASSESSOR-COUNTY CLERK-RECORDER**

**SAN MATEO COUNTY
2023-24**

**Residential Decline in Value (Prop 8) Summary
July 1, 2023**

City	2023-2024 Total Residential Parcels	2023-2024 Residential Prop 8 Parcels	% of Prop 8 Parcels	Average Change Per Parcel	Change In Assessed Value by City	Estimated Change in Property Taxes**
Atherton	2,554	9	0.35%	\$2,982,742	\$26,844,681	\$268,447
Belmont	7,565	233	3.08%	\$329,038	\$76,665,937	\$766,659
Brisbane	1,656	46	2.78%	\$107,186	\$4,930,542	\$49,305
Burlingame	7,094	250	3.52%	\$451,194	\$112,798,381	\$1,127,984
Colma	290	10	3.45%	\$134,450	\$1,344,498	\$13,445
Daly City	22,254	601	2.70%	\$143,043	\$85,968,549	\$859,685
East Palo Alto	4,449	173	3.89%	\$141,687	\$24,511,829	\$245,118
Foster City	8,962	247	2.76%	\$183,697	\$45,373,282	\$453,733
Half Moon Bay	5,004	77	1.54%	\$299,553	\$23,065,557	\$230,656
Hillsborough	3,989	37	0.93%	\$1,182,141	\$43,739,218	\$437,392
Menlo Park	8,659	302	3.49%	\$422,393	\$127,562,600	\$1,275,626
Millbrae	6,188	228	3.68%	\$252,013	\$57,458,896	\$574,589
Pacifica	11,778	339	2.88%	\$209,492	\$71,017,744	\$710,177
Portola Valley	1,602	10	0.62%	\$1,868,089	\$18,680,890	\$186,809
Redwood City	16,933	685	4.05%	\$278,467	\$190,749,720	\$1,907,497
San Bruno	11,562	389	3.36%	\$133,485	\$51,925,634	\$519,256
San Carlos	9,933	419	4.22%	\$319,679	\$133,945,337	\$1,339,453
San Mateo	25,670	1,375	5.36%	\$225,067	\$309,466,957	\$3,094,670
So. San Francisco	15,765	510	3.24%	\$169,332	\$86,359,141	\$863,591
Woodside	2,240	17	0.76%	\$2,961,461	\$50,344,831	\$503,448
Incorporated Cities	174,147	5,957	3.42%	\$258,982	\$1,542,754,224	\$15,427,542
Unincorporated						
El Granada, Loma Mar, Montara, Moss Beach, La Honda, Pescadero, San Gregorio	19,124	446	2.33%	\$301,387	\$134,418,702	\$1,344,187
Totals	193,271	6,403	3.31%	\$261,935	\$1,677,172,926	\$16,771,729

** Estimate is based on the general tax levy of 1% of the change in assessed value.