MARK CHURCH ASSESSOR-COUNTY CLERK-RECORDER

SAN MATEO COUNTY 2014-15 Residential Decline in Value (Prop 8) Summary

June 27, 2014

CITY	2014-2015 Total Residential Parcels	2014-2015 Residential Prop 8 Parcels	% of Prop 8 Parcels	Average Change Per Parcel	Change In Assessed Value by City *	Estimated Change in Prop Taxes **
ATHERTON	2,482	94	4%	\$91,000	\$8,600,000	\$86,000
BELMONT	7,142	322	5%	\$101,000	\$32,400,000	\$324,000
BRISBANE	1,496	251	17%	\$124,000	\$31,100,000	\$311,000
BURLINGAME	6,979	388	6%	\$116,000	\$44,900,000	\$449,000
COLMA	275	40	15%	\$95,000	\$3,800,000	\$38,000
DALY CITY	21,565	1,986	9%	\$71,000	\$140,900,000	\$1,409,000
EAST PALO ALTO	4,272	586	14%	\$89,000	\$52,300,000	\$523,000
FOSTER CITY	8,689	244	3%	\$77,000	\$18,700,000	\$187,000
HALF MOON BAY	3,277	406	12%	\$94,000	\$38,300,000	\$383,000
HILLSBOROUGH	3,881	305	8%	\$192,000	\$58,500,000	\$585,000
MENLO PARK	8,494	171	2%	\$156,000	\$26,600,000	\$266,000
MILLBRAE	6,148	514	8%	\$99,000	\$50,800,000	\$508,000
PACIFICA	11,391	1,320	12%	\$64,000	\$83,900,000	\$839,000
PORTOLA VALLEY	1,493	57	4%	\$65,000	\$3,700,000	\$37,000
REDWOOD CITY	16,639	1,308	8%	\$60,000	\$78,700,000	\$787,000
SAN BRUNO	11,474	1,259	11%	\$88,000	\$110,400,000	\$1,104,000
SAN CARLOS	9,652	352	4%	\$117,000	\$41,300,000	\$413,000
SAN MATEO	24,816	1,981	8%	\$94,000	\$186,500,000	\$1,865,000
SOUTH SAN FRANCISCO	15,559	1,619	10%	\$91,000	\$148,000,000	\$1,480,000
WOODSIDE	1,992	77	4%	\$106,000	\$8,200,000	\$82,000
UNINCORPORATED						
El Granada, Loma Mar, Montara, Moss Beach,						
La Honda, Pescadero, San Gregorio	16,704	1,436	9%	\$66,000	\$95,300,000	\$953,000
TOTAL Countywide Residential	184,420	14,716	8%	\$86,000	\$1,263,000,000	\$12,630,000

NOTES:

^{*} Changes in 2014-2015 assessed values shown above are based on the 2013-2014 assessed values

^{**} Estimated Change in Property Taxes calculated at one percent of change in 2014-2015 assessed value