## MARK CHURCH ASSESSOR-COUNTY CLERK-RECORDER

## SAN MATEO COUNTY 2016-17 Residential Decline in Value (Prop 8) Summary

July 1, 2016

CITY	2016-2017 Total Residential Parcels	2016-2017 Residential Prop 8 Parcels	% of Prop 8 Parcels	Average Change Per Parcel	Change In Assessed Value by City *	Estimated Change in Prop Taxes **
ATHERTON	2,483	38	2%	\$668,000	\$25,400,000	\$254,000
BELMONT	7,152	4	0%	\$50,000	\$200,000	\$2,000
BRISBANE	1,526	103	7%	\$67,000	\$6,900,000	\$69,000
BURLINGAME	7,015	7	0%	\$100,000	\$700,000	\$7,000
COLMA	275	10	4%	\$120,000	\$1,200,000	\$12,000
DALY CITY	21,622	735	3%	\$73,000	\$53,900,000	\$539,000
EAST PALO ALTO	4,319	82	2%	\$87,000	\$7,100,000	\$71,000
FOSTER CITY	8,693	11	0%	\$0	\$0	\$0
HALF MOON BAY	3,308	112	3%	\$47,000	\$5,300,000	\$53,000
HILLSBOROUGH	3,888	63	2%	\$449,000	\$28,300,000	\$283,000
MENLO PARK	8,524	13	0%	\$85,000	\$1,100,000	\$11,000
MILLBRAE	6,150	14	0%	\$129,000	\$1,800,000	\$18,000
PACIFICA	11,403	408	4%	\$53,000	\$21,500,000	\$215,000
PORTOLA VALLEY	1,499	13	1%	\$285,000	\$3,700,000	\$37,000
REDWOOD CITY	16,727	27	0%	\$56,000	\$1,500,000	\$15,000
SAN BRUNO	11,482	274	2%	\$80,000	\$22,000,000	\$220,000
SAN CARLOS	9,652	5	0%	-\$140,000	-\$700,000	-\$7,000
SAN MATEO	25,081	122	0%	\$76,000	\$9,300,000	\$93,000
SOUTH SAN FRANCISCO	15,559	522	3%	\$83,000	\$43,300,000	\$433,000
WOODSIDE	1,992	34	2%	\$700,000	\$23,800,000	\$238,000
UNINCORPORATED						
El Granada, Loma Mar, Montara, Moss Beach,						
La Honda, Pescadero, San Gregorio	16,735	277	2%	\$101,000	\$27,900,000	\$279,000
TOTAL Countywide Residential	185,085	2,874	2%	\$99,000	\$284,100,000	\$2,841,000

## **NOTES:**

<sup>\*</sup> Changes in 2016-2017 assessed values shown above are based on the 2015-2016 assessed values

<sup>\*\*</sup> Estimated Change in Property Taxes calculated at one percent of change in 2016-2017 assessed value