#### **RESOLUTION NO. 2021/22-17**



RESOLUTION OF THE BOARD OF EDUCATION OF THE RAVENSWOOD CITY SCHOOL DISTRICT ORDERING A SCHOOL BOND ELECTION, AND AUTHORIZING NECESSARY ACTIONS IN CONNECTION THEREWITH

WHEREAS, the elementary and middle schools, including charter schools, of the Ravenswood City School District (the "District"), located in the County of San Mateo (the "County") – Belle Haven Elementary School, Costaño School of the Arts, Los Robles-Ronald McNair Academy, Cesar Chavez Ravenswood Middle School, East Palo Alto Charter School, and KIPP Valiant Community Prep (formerly Willow Oaks) – serve more than 2,000 students from the cities of East Palo Alto and Menlo Park; and

WHEREAS, after meetings with parents, teachers, staff and the broader community, the Board of Education of the District (the "Board") conducted a facilities assessment which was incorporated into a Facilities Master Plan, adopted on February 26, 2015 (the "Facilities Master Plan"), in order to evaluate and address all of the facilities needs of the District at each campus and facility, to prioritize projects, and to begin the process of providing Ravenswood students with upgraded facilities; and

WHEREAS, following the completion of the Facilities Master Plan, voters of the District approved Measure "H" on June 7, 2016 and Measure "S" on June 5, 2018, both of which enabled the District to address the most critical facility needs, particularly focusing on providing safe, warm, and dry classrooms and facilities to its students; and

WHEREAS, the proceeds of bonds issued pursuant to Measures "H" and "S" have been utilized to replace roofs, upgrade locks, create a new playground at each elementary school, and begin modernizing all of the classrooms at the District's middle school; and

WHEREAS, the District's elementary school buildings remain largely untouched since their 1950s construction, with many of the District's students learning in portable classrooms, designed to be temporary, that have exceeded their planned useful life, and in certain cases such classrooms lack effective ventilation, dynamic technology, and level hallways for students in wheelchairs; and

WHEREAS, in order to provide funding for the remaining identified goals in the Facilities Master Plan, the Board is placing the herein described measure on the ballot and is pursuing other available funding sources, including philanthropy and State matching funds; and

WHEREAS, the Board is authorized to order elections within the District and to designate the specifications thereof, pursuant to Sections 5304 and 5322 of the California Education Code (the "Education Code"); and

WHEREAS, the Board is specifically authorized to order elections for the purpose of submitting to the electors the question of whether bonds of the District shall be issued and sold for the purpose of raising money for the purposes hereinafter specified, pursuant to Education Code Sections 15100 et seq.; and

WHEREAS, pursuant to Section 18 of Article XVI and Section 1 of Article XIIIA of the California Constitution, and Section 15266 of the Education Code, school districts may seek approval of bonds and levy an *ad valorem* tax to repay those bonds upon a 55% vote of those voting on a proposition for the purposes hereinafter specified, provided certain accountability requirements are included in the proposition, including (a) that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIIIA, Section 1(b)(3) of the Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenses, (b) that a list of the specific school facilities projects to be funded be included, which the school district board has certified that it has evaluated safety, class size reduction and information technology needs in developing, and (c) that performance and financial audits be required and there be oversight by an independent citizens' oversight committee to ensure that all funds are spent properly and as promised to the voters; and

WHEREAS, the Board deems it necessary and advisable to submit such a bond proposition to the electors, which, if approved by 55% of the votes cast, would permit the District to issue its bonds; and

WHEREAS, such a bond election must be conducted concurrent with a statewide primary election, general election or special election, or at a regularly scheduled local election at which all of the electors of the District are entitled to vote, as required by Section 15266 of the Education Code; and

**WHEREAS**, on June 7, 2022, a statewide primary election is scheduled to be conducted throughout the District; and

WHEREAS, subsection (c) of Section 15100 of the Education Code provides that, before the governing board of a school district may order an election pursuant to Education Code Sections 15100 et seq., it shall obtain reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the county assessor; and

WHEREAS, although the San Mateo County Assessor does not make projections of assessed property valuations, the Board has been presented with projections of assessed property valuations of the property within the boundaries of the District in connection with developing the bond proposition that take into consideration, among other things, the long-term historical average growth rates of assessed property valuations of the property within the boundaries of the District and the Board finds those projections to be reasonable and informed; and

WHEREAS, the Board has determined that, based upon such projections of assessed property valuation, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the maximum tax rate permitted by Section 15268 of the Education Code; and

WHEREAS, Section 9400 et seq. of the California Elections Code (the "Elections Code") requires that a tax rate statement be contained in all official materials, including any voter information guide prepared, sponsored or distributed by the District, relating to the election; and

**WHEREAS**, the Board now desires to authorize the filing of a ballot argument in favor of the bond proposition to be submitted to the voters at the election; and

WHEREAS, if a project or projects to be funded by the bonds will require State of California matching grant funds for any phase, the sample ballot must contain a statement, in the form prescribed by law, advising the voters of that fact, and the Board finds that completion of all or a portion of certain of the projects listed in the bond proposition set forth herein will require State matching grant funds for any phase thereof; and

**NOW, THEREFORE,** be it resolved, determined and ordered by the Board of Education of the Ravenswood City School District as follows:

Section 1. Recitals. All of the above recitals are true and correct.

Section 2. Specifications of Election Order; Required Certification. Pursuant to Education Code Sections 5304, 5322, 15100 et seq., and 15266, and Section 18 of Article XVI and Section 1 of Article XIIIA of the California Constitution, a special election shall be held within the boundaries of the District on June 7, 2022, for the purpose of submitting to the registered voters of the District the bond proposition contained in Exhibit A attached hereto and incorporated herein. In accordance with Section 1 of Article XIIIA of the California Constitution, and as provided in the text of the bond proposition, the Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the bond project list set forth in the bond proposition.

Section 3. Conduct of Election. (a) Request to County Officers. Pursuant to Section 5303 of the Education Code, the Registrar of Voters of the County (the "Registrar of Voters") is required to, and is hereby requested to, take all steps to hold the election in accordance with law and these specifications.

(b) Abbreviation of Proposition. Pursuant to Section 13247 of the Elections Code and Section 15122 of the Education Code, the Board hereby directs the Registrar of Voters to use the following abbreviation of the bond proposition on the ballot:

"To continue improving Ravenswood schools, replace aging portables with permanent classrooms; upgrade safety, technology, and energy efficiency; and provide the local match for State facilities funds; shall Ravenswood City School District's measure authorizing \$110 million in bonds, at legal rates with projected levies of \$30 per \$100,000 of assessed value, raising an estimated average \$6.3 million annually for approximately 32 years, and requiring audits, oversight, all funds to be spent locally AND no money for salaries, be adopted?"

As provided above, the Registrar of Voters is hereby requested to include the phrase "See voter guide for tax rate information." in the statement of the proposition.

(c) Voter Pamphlet. The Registrar of Voters is hereby requested to reprint the full text of the bond proposition as set forth in Exhibit A in its entirety in the voter information pamphlet to be distributed to voters pursuant to Section 13307 of the Elections Code. In the event the full text of the bond proposition is not reprinted in the voter information pamphlet in its entirety, the Registrar of Voters is hereby requested to print, immediately below the impartial analysis of the bond proposition, in no less than 10-point boldface type, a legend substantially as follows:

"The above statement is an impartial analysis of Measure If you
desire a copy of the measure, please call the San Mateo County
Registrar of Voters at () or the Ravenswood City
School District at (), and a copy will be mailed at no
cost to you. Measure is also available on the Internet at
http://www.

(d) Accountability Safeguards. In the event the full text of the bond proposition is not reprinted in the voter information pamphlet in its entirety, the Registrar of Voters is hereby requested to include the following statement in the ballot in compliance with Section 15272 of the Education Code:

"If Measure \_\_\_ is approved, the Board of Education of the Ravenswood City School District will appoint a citizens' oversight committee and conduct annual independent audits to assure that bond funds are spent only on the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and for no other purposes."

(e) State Matching Funds. The District hereby requests that the Registrar of Voters include the following statement in the ballot pamphlet, pursuant to Section 15122.5 of the Education Code:

"Approval of Measure \_\_\_ does not guarantee that the proposed project or projects in the Ravenswood City School District that are the subject of bonds under Measure \_\_ will be funded beyond the local revenues generated by Measure \_\_. The District's proposal for the project or projects assumes the receipt of matching State funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

(f) Consolidation Requirement. Pursuant to Section 15266(a) of the Education Code, the election shall be consolidated with the statewide primary election on June 7, 2022, and pursuant to Education Code Section 5342 and Part 3 (commencing with Section 10400) of Division 10 of the Elections Code, the Registrar of Voters and the Board of Supervisors of the County are hereby

requested to order consolidation of the election with such other elections as may be held on the same day in the same territory or in territory that is in part the same. The District hereby acknowledges that the consolidated election will be held and conducted in the manner prescribed by Section 10418 of the Elections Code.

- (g) Canvass of Results. The Board of Supervisors of the County is authorized and requested to canvass the returns of the election, pursuant to Section 10411 of the Elections Code.
- (h) Required Vote. Pursuant to Section 18 of Article XVI and Section 1 of Article XIIIA of the California Constitution, the bond proposition shall become effective upon the affirmative vote of at least 55% of the voters of the District voting on the proposition.
- (i) Election Costs. The District shall pay all costs of the election approved by the Board of Supervisors of the County pursuant to Education Code Section 5421.
- Section 4. Delivery of Order of Election to County Officers. The Clerk of the Board of the District is hereby directed to cause to be filed as soon as practicable, and in any event no later than March 11, 2022 (which date is not fewer than 88 days prior to the date set for the election), one copy of this Resolution to the Registrar of Voters, including the tax rate statement attached hereto as Exhibit B, containing the information required by Elections Code Section 9400 et seq., completed and signed by the Superintendent of the District, and shall file a copy of this Resolution with the Clerk of the Board of Supervisors of the County. With respect to the tax information statement attached hereto as Exhibit B, the Board hereby adopts the procedures set forth in Elections Code Section 9405.
- Section 5. Ballot Arguments. The President of the Board, or any member or members of the Board as the President shall designate, are hereby authorized, but not directed, to prepare and file with the Registrar of Voters a ballot argument in favor of the bond proposition, within the time established by the Registrar of Voters, which shall be considered the official ballot argument of the Board as sponsor of the bond proposition.
- Section 6. Further Authorization. The members of the Board, the Superintendent of the District, and all other officers of the District are hereby authorized and directed, individually and collectively, to do any and all things that they deem necessary or advisable in order to effectuate the purposes of this resolution in accordance with the terms hereof and of applicable provisions of law.

Effective Date. This Resolution shall take effect upon its adoption by a Section 7. two-thirds vote.

PASSED AND ADOPTED this day, March 10, 2022, by the following vote:

AYES: 4 (Mele K. 19tu) (Tamara Sobomehin, Bronwyn Alexander Senny Varghese Bloom)

NOES: ()

ABSTAIN: 0

ABSENT: I (Ana Maria Polido)

APPROVED:

President of the Board of Education of the Ravenswood City School District

Attest:

Clerk of the Board of Education of the Ravenswood City School District

#### **EXHIBIT A**

## FULL TEXT OF BOND PROPOSITION

RAVENSWOOD CITY SCHOOL DISTRICT CLASSROOM IMPROVEMENT MEASURE

This Proposition may be known and referred to as the "Ravenswood City School District Classroom Improvement Measure" or as "Measure \_\_". [designation to be assigned by County Registrar of Voters]

## BOND AUTHORIZATION

By approval of this proposition by at least 55% of the voters of the Ravenswood City School District (the "District") voting on the proposition, the District shall be authorized to issue and sell bonds of up to \$110 million in aggregate principal amount to provide financing for the specific school facilities projects listed under the heading entitled "BOND PROJECT LIST" below (the "Bond Project List"), and qualify to receive State of California matching grant funds, subject to all of the accountability safeguards specified below.

## ACCOUNTABILITY SAFEGUARDS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers of the District may be assured that their money will be spent to address specific school facilities needs of the District, all in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Sections 15264 et seq. of the California Education Code (the "Education Code")).

<u>Evaluation of Needs</u>. The elementary and middle schools, including charter schools, of the District – Belle Haven Elementary School, Costaño School of the Arts, Los Robles-Ronald McNair Academy, Cesar Chavez Ravenswood Middle School, East Palo Alto Charter School, and KIPP Valiant Community Prep (formerly Willow Oaks) – serve more than 2,000 students from the cities of East Palo Alto and Menlo Park.

After meetings with parents, teachers, staff and the broader community, the Board of Education of the District (the "Board") conducted a facilities assessment which was incorporated into a Facilities Master Plan, adopted on February 26, 2015 (the "Facilities Master Plan"), in order to evaluate and address all of the facilities needs of the District at each campus and facility, to prioritize projects, and to begin the process of providing Ravenswood students with upgraded facilities.

Following the completion of the Facilities Master Plan, voters of the District approved Measure "H" on June 7, 2016 and Measure "S" on June 5, 2018, both of which enabled the District to address the most critical facility needs, particularly

FULL TEXT HERE

focusing on providing safe, warm, and dry classrooms and facilities to its students. The proceeds of bonds issued pursuant to Measures "H" and "S" have been utilized to replace roofs, upgrade locks, create a new playground at each elementary school, and begin modernizing all of the classrooms at the District's middle school.

The District's elementary school buildings remain largely untouched since their 1950s construction, with many of the District's students learning in portable classrooms, designed to be temporary, that have exceeded their planned useful life, and in certain cases such classrooms lack effective ventilation, dynamic technology, and level hallways for students in wheelchairs. In order to provide funding for the remaining identified goals in the Facilities Master Plan, the Board is placing the Ravenswood City School District Classroom Improvement Measure on the ballot and is pursuing other available funding sources, including philanthropy and State matching funds. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the Bond Project List.

<u>Limitations on Use of Bonds</u>. Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, including, to the extent permitted by law, the acquisition or lease of real property in connection with an existing or future financing of the specific school facilities projects listed in the Bond Project List, including the prepayment of existing or future interim lease, certificate of participation or lease revenue bond financings, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

Independent Citizens' Oversight Committee. The Board shall establish an independent citizens' oversight committee (pursuant to Education Code Section 15278 et seq.), to ensure bond proceeds are expended only for the school facilities projects listed in the Bond Project List. The committee shall be established within 60 days of the date that the Board enters the election results on its minutes pursuant to Section 15274 of the Education Code. In accordance with Section 15282 of the Education Code, the citizens' oversight committee shall consist of at least seven members and shall include a member active in a business organization representing the business community located within the District, a member active in a senior citizens' organization, a member active in a bona fide taxpayers' organization, a member that is a parent or guardian of a child enrolled in the District, and a member that is both a parent or guardian of a child enrolled in the District and active in a parent-teacher organization. No employee or official of the District and no vendor, contractor or consultant of the District shall be appointed to the citizens' oversight committee.

Annual Performance Audits. In compliance with the requirements of Article XIIIA, Section 1(b)(3)(C) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000, the Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing

Standards issued by the Comptroller General of the United States for performance audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

Annual Financial Audits. In compliance with the requirements of Article XIIIA, Section 1(b)(3)(D) of the California Constitution, and the Strict Accountability in Local School Construction Bonds Act of 2000, the Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in the Bond Project List. These audits shall be conducted in accordance with the Government Auditing Standards issued by the Comptroller General of the United States for financial audits. The results of these audits shall be made publicly available and shall be submitted to the citizens' oversight committee in accordance with Section 15286 of the Education Code.

Special Bond Proceeds Account; Annual Report to Board. In compliance with the requirements of California Government Code Section 53410 et seq., upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board no later than January 1 of each year, commencing on the first January 1 after the sale of the first series of bonds, stating (a) the amount of bond proceeds received and expended in that year, and (b) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Chief Business Official of the District (or other officer designated by the Board) shall determine, and may be incorporated into the annual budget, audit, or other appropriate routine report to the Board.

## **FURTHER SPECIFICATIONS**

Joint-Use Projects. The District may enter into agreements with other public agencies or nonprofit organizations for joint use of school facilities financed with the proceeds of the bonds in accordance with Education Code Section 17077.42 (or any successor provision). The District may seek State grant funds for eligible joint-use projects as permitted by law, and this proposition hereby specifies and acknowledges that bond funds will or may be used to fund all or a portion of the local share for any eligible joint-use projects identified in the Bond Project List or as otherwise permitted by California State regulations, as the Board shall determine.

<u>Single Purpose</u>. All of the purposes enumerated in this proposition shall be united and voted upon as one single proposition, pursuant to Education Code Section 15100, and all the enumerated purposes shall constitute the specific single purpose of the bonds, and proceeds of the bonds shall be spent only for such purpose, pursuant to California Government Code Section 53410.

Bonds may be Issued in Excess of Statutory Bonding Limit. Issuance of all of the authorized bonds might require the outstanding debt of the District to

exceed its statutory bonding limit of 1.25% of the total assessed valuation of taxable property in the District. In that event, the District intends to seek a waiver of its bonding limit from the State Board of Education, which has the power to waive certain requirements of the Education Code applicable to the District. By approval of this proposition, the voters have authorized the District to seek such a waiver, and to issue authorized bonds in excess of the 1.25% limit as the State Board of Education may approve. No such waiver has yet been sought or granted.

Other Terms of the Bonds. When sold, the bonds shall bear interest at an annual rate not exceeding the statutory maximum, and that interest shall be made payable at the time or times permitted by law. The bonds may be issued and sold in several series, and no bond shall be made to mature more than the statutory maximum number of years from the date borne by that bond.

#### BOND PROJECT LIST

The Bond Project List below lists the specific projects the District proposes to finance with proceeds of the bonds. The Bond Project List shall be considered a part of the bond proposition and shall be reproduced in any official document required to contain the full statement of the bond proposition. Listed projects will be completed as needed at a particular school or facility site according to Boardestablished priorities, and the order in which such projects appear on the Bond Project List is not an indication of priority for funding or completion. To the extent permitted by law, each project is assumed to include its share of costs of the election and bond issuance, construction-related costs, such as project and construction management, architectural, engineering, inspection and similar planning and testing costs, demolition and interim housing costs, legal, accounting and similar fees, costs related to the independent annual financial and performance audits, a contingency for unforeseen design and construction costs, and other costs incidental to or necessary for completion of the listed projects (whether the related work is performed by the District or third parties). The final cost of each project will be determined as plans are finalized, construction bids are awarded, and projects are completed. In addition, certain construction funds expected from nonbond sources, including State of California grant funds for eligible projects, have not yet been secured. Therefore, the Board cannot guarantee that the bonds will provide sufficient funds to allow completion of all listed projects. Alternatively, if the District obtains unexpected funds from non-bond sources with respect to listed projects, such projects may be enhanced, supplemented or expanded to the extent of such funds. Some projects may be subject to further government approvals, including by State officials and boards and/or local environmental or agency approval. Inclusion of a project on the Bond Project List is not a guarantee that the project will be completed (regardless of whether bond funds are available). The Board has found and determined that all projects listed below are capital expenditures. Any project listed below may be accomplished by construction, reconstruction, rehabilitation or replacement, as applicable and as determined by the Board, and includes furniture or equipment related thereto. The District may also undertake demolition at a school facility. The District may acquire or replace furniture and equipment in connection with each project as necessary. Headings and subheadings in the Bond Project List are the types of projects the District intends to undertake and the projects that may be undertaken are not limited to the specifically enumerated projects listed thereunder.

The specific projects authorized to be financed with proceeds of the bonds under this proposition are as follows:

## DISTRICT WIDE PROJECTS

The following projects are authorized to be financed at each and any of the schools, including but not limited to:

- Belle Haven Elementary School
- Costaño School of the Arts
- Los Robles-Ronald McNair Academy
- Cesar Chavez Ravenswood Middle School
- East Palo Alto Charter School
- KIPP Valiant Community Prep (formerly Willow Oaks)

and all other District sites, including charter and pre-kindergarten school sites and administrative facilities.

## BASIC REPAIRS, UPGRADES AND CAPITAL IMPROVEMENTS TO DISTRICT FACILITIES

- Replacement of portables with permanent classrooms.
- HVAC and ventilation system acquisition, upgrades, and repairs, including but not limited to: air filters, boilers, gas lines, control systems, automation systems, chilled water coils, control valves, etc.
- Additional repairs and renovations to classrooms, labs, restrooms and other facilities.
- Plumbing acquisition, upgrades, and repairs, including but not limited to: water and sewage drainage, valves, backflow prevention, laterals, storm drains, water mains, sinks, water heaters, neutralization tanks, shower heads and other fixtures, etc.
- Americans with Disabilities Act required or recommended construction, upgrades, repairs, and replacements.
- Parking, pick-up and drop off, and ingress/egress construction, upgrades, or repairs, including, but not limited to: new parking, relining and re-sealing parking lots, redesigning pick-up and drop-off areas, widening roads, etc.
- Furniture and equipment acquisition and replacement.
- Landscape improvements and repairs, including but not limited to: tree mitigation, walkways, walkway covers, outdoor learning environments, ramps, soil stabilization, soil mitigation, fencing, new or repaired irrigation systems, etc.

- Multi-purpose room repair, rehabilitation or upgrades, including but not limited to: new multi-purpose room construction, acquiring, improving, or replacing lighting, etc.
- Building construction, upgrades and repairs, including but not limited to: student and staff restrooms, food service storage, preparation and serving areas, food service equipment, District office administrative spaces, structural repairs and improvements, windows, doors and door locks, asbestos mitigation, façade improvements, libraries, facilities for pre-school programs, counseling areas, student services areas, athletic facilities and gymnasiums, portable classrooms (including acquisition), etc.
- Additional repairs to roofs, classroom flooring, and structures.
- Remove hazardous materials from school buildings and grounds, including but not limited to: asbestos and lead.

# STUDENT SAFETY, TECHNOLOGY, ENERGY EFFICIENCY AND 21ST CENTURY CLASSROOM PROJECTS

- Upgrade and modernize classrooms.
- Upgrade technology and computer labs.
- Technology equipment and infrastructure acquisition, upgrades and repairs, including, but not limited to, computer systems, networking infrastructure, cabling, and wireless.
- Fire and safety system acquisition, upgrades and repairs, including, but not limited to: fire alarms, fire hydrants, security systems, safety systems and notification systems (phones and intercoms).
- Electrical systems and electrical infrastructure upgrades, repairs and acquisition, including, but not limited to: back-up generators, outdoor lighting, electrical wiring, and electrical panels.
- Energy efficiency projects, including, but not limited to: solar energy generation facilities, energy management systems, electrical charging stations, energy efficient lighting systems, energy efficient windows, window shades, etc.

#### Incidental Work Authorized At All Sites

(at which Projects listed above are undertaken)

Each project listed above includes allocable costs such as election and bond issuance costs, architectural, engineering, inspection and similar planning costs, construction management (whether by the District or a third-party), annual financial and performance audits, a contingency for unforeseen design and construction costs and other costs necessary, incidental or related to the completion of the listed projects and otherwise permitted by law, including but not limited to:

- Address unforeseen conditions revealed by construction/modernization (e.g., plumbing or gas line breaks, dry-rot, seismic, structural, etc.).
- Other improvements required to comply with building codes.

- Furnishing and equipping of newly constructed classrooms and facilities, and replacing furniture and equipment.
- Acquisition of any of the facilities on the Bond Project List through temporary lease, lease-lease-back, or lease-purchase arrangements, or execute purchase option under a lease for any of these authorized facilities.
- Associated onsite and offsite development, demolition of existing facilities and reconstruction of facilities scheduled for modernization, if the Board of Education determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses.
- Rental or construction of temporary classrooms (including modular classrooms) as needed to house students displaced during construction.
- Necessary site preparation/restoration in connection with new construction, renovation or remodeling, or installation or removal of modular classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property.
- Construction and/or installation of access improvements for disabled persons, as required by state and federal law.
- Purchase of any rights-of-way and/or easements made necessary by listed bond projects.
- Acquisition of all or a portion of any school site or facility, or an interest therein, encumbered in order to finance or refinance the listed school facilities projects.

All or portions of these projects may be used as joint-use projects within the meaning of Section 17077.42(c) of the Education Code (or any successor provision).

#### GENERAL PROVISIONS

Interpretation. The terms of this bond proposition and the words used in the Bond Project List shall be interpreted broadly to effect the purpose of providing broad and clear authority for the officers and employees of the District to provide for the school facilities projects the District proposes to finance with the proceeds of the sale of bonds authorized by this proposition within the authority provided by law, including Article XIIIA, Section 1(b)(3) of the California Constitution, Education Code Section 15000 et seq. and the Strict Accountability in Local School Construction Bonds Act of 2000. Without limiting the generality of the foregoing, such words as repair, improve, upgrade, expand, modernize, renovate, and reconfigure are used in the Bond Project List to describe school facilities projects in plain English and are not intended to expand the nature of such projects beyond, or have an effect on, and shall be interpreted to only permit, what is authorized under Article XIIIA, Section 1(b)(3) of the California Constitution, Education Code

Section 15000 *et seq.* and the Strict Accountability in Local School Construction Bonds Act of 2000. In this regard, the Bond Project List does not authorize, and shall not be interpreted to authorize, expending proceeds of the sale of bonds authorized by this proposition for current maintenance, operation or repairs.

Severability. The Board hereby declares, and the voters by approving this bond proposition concur, that every section and part of this bond proposition has independent value, and the Board and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this bond proposition by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full force and effect to the fullest extent allowed by law, and to this end the provisions of this bond proposition are severable.

#### EXHIBIT B

TAX RATE STATEMENT

starts here An election will be held in the Ravenswood City School District (the "District") on June 7, 2022, to authorize the sale of up to \$110,000,000 in bonds of the District to finance school facilities as described in the proposition. If the bonds are approved, the District expects to issue the bonds in multiple series over time. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400 through 9405 of the California Elections Code.

- The best estimate of the average annual tax rate that would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on assessed valuations available at the time of filing of this statement, is three cents per \$100 (\$30.00 per \$100,000) of assessed valuation. The final fiscal year in which the tax to be levied to fund this bond issue is anticipated to be collected is fiscal year 2053-54.
- The best estimate of the highest tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is three cents per \$100 (\$30.00 per \$100,000) of assessed valuation in fiscal year 2023-24.
- The best estimate of the total debt service, including the principal and interest, that 3. would be required to be repaid if all of the bonds are issued and sold is approximately \$194,800,000.

Voters should note that estimated tax rates are based on the ASSESSED VALUE of taxable property on the County's official tax rolls, not on the property's market value, which could be more or less than the assessed value, and that such estimated tax rates are in addition to taxes levied to pay bonds authorized under other measures and other taxes imposed by or on behalf of the District. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The average annual tax rate, the highest tax rate and the year or years in which it will apply, and the actual total debt service, may vary from those presently estimated due to variations from these estimates in the timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on need for construction funds and other factors, including the legal limitations on bonds approved by a 55% affirmative vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and the equalization process.

Dated: March 10, 2022.

Superintendent

Ravenswood City School District BI (Not to include Dayle or signature)

4148-3539-7684.4

## SECRETARY'S CERTIFICATE

I, Gina Sudaria, Secretary of the Board of Education of the Ravenswood City School District, County of San Mateo, California, hereby certify as follows:

The attached is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Education of the District duly and regularly held at the regular meeting place thereof on March 10, 2022, and entered in the minutes thereof, of which meeting all of the members of the Board of Education had due notice and at which a quorum thereof was present. The resolution was adopted by the following vote:

AYES: 4 (Melek. Latu, Tamara Sobomehin, Bronkyn Alexander, Jennyvarnese Bloom)

ABSTAIN:

ABSENT: (Ma Maria Puliab)

An agenda of the meeting was posted at least 72 hours beforehand at 2120 Euclid Avenue, East Palo Alto, California, a location freely accessible to members of the public, and posted on the District's website at least 72 hours beforehand in accordance with all applicable laws, and a brief description of the adopted resolution appeared on the agenda. A copy of the agenda is attached hereto. The resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

WITNESS my hand this 10 day of March, 2022.

Secretary of the Board of Education Ravenswood City School District